

ESTIMATED REHABILITATION COST (ERC)



WHAT IS ESTIMATED REHABILITATION COST?

All resource Environmental Authority (EA) holders must pay the QLD Government scheme assurance relevant to activities permitted under the EA. The purpose of the Estimated Rehabilitation Cost (ERC) scheme is to provide Government with sufficient funds to prevent or minimise environmental harm, or rehabilitate or restore the environment for actions relevant to the EA, should the EA holder not be in a position to undertake the works themselves.

The Government has completed a transitional process for current EA holders to determine ERC and for all new EA applications to require ERC to be in place prior to the commencement of mining.

WHAT CAN EPIC DO?

Epic is experienced with the development of new ERC applications as well as amending existing approvals. This experience comes from our knowledge of the EA assessment process and the requirements Government wish to see in an ERC application, the calculation of appropriate costs and the final package of information that is necessary to gain approval.

Epic takes a pragmatic approach and will advise EA holders on cost-efficient approaches to gain approval of ERC.

MARKET SECTORS

